



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: May 14th 2021 (Week 19 Report No: 19.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	146,500,000	1	41,185	13	-20%	
Tankers	13	187,000,000	5	111,720	18	30%	25%
Gas Tankers	0	0	1	72,571	1		
General Cargo	0	0	0	0	0		-100%
Containers	7	480,600,000	0	0	7	-30%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	1	10,453	1		
TTL VSLs/Demo	32	814,100,000	8	235,929	40	-9%	33%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	1	80,000	27,700,000	0	-75%
Tankers	0	0	0	0	-100%
Gas Tankers	10	439,000	725,500,000	2	
General Cargo	0	0	0	0	
Containers	8	702,000	556,000,000	0	-80%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	1,221,000	1,309,200,000	2	-60%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
JAIGARH	82,166 DWT BLT 10 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$19 MIL TO GREEK BYRS.DELY END 2021	231.24
BLESSED LUCK	76,704 DWT BLT 04 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$12.5 MIL TO UNDISCLOSED BYRS.	162.96
S'HAIL AL MAFYAR	75,522 DWT BLT 99 JPN 7 HO HA B&W 12,400 BHP SOLD FOR ABT US \$6.9 MIL TO CHINESE BYRS	91.36
ROSALIA D'AMATO	74,716 DWT BLT 01 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$5.6 MIL TO CHINESE BYRS.DAMAGED CONDITION	74.95
DARYA LAKSHMI	55,469 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14.25 MIL TO UNDISCLOSED BYRS	256.90
SIKANIA	53,553 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$9 MIL TO BDESHI BYRS.HIGH ADDRESS COMMISSION	168.06
XING YI HAI	38,947 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP	411.52
XING RU HAI	38,858 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP	
XING RONG HAI	38,858 DWT BLT 15 CHR 5 HO HA CR 4 x 30T MAN-B&W 8,226 BHP	
XING ZUN HAI	38,858 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP	
	SOLD ENBLOC FOR ABT US \$64 MIL TO UNDISCLOSED BYRS	
FORTUNE BAY	28,671 DWT BLT 11 JPN 5 HO HA CR 3 x 30 T MAN-B&W 8,362 BHP SOLD FOR ABT US \$9.4 MIL TO UNDISCLOSED BYRS	327.86
BEAGLE VII	16,822 DWT BLT 07 JPN 3 HO HA CR 3 x 30 T MAN-B&W 5,710 BHP SOLD FOR ABT US \$5.85 MIL TO UNDISCLOSED BYRS	347.76

TANKERS		US\$/Dwt
JIU HUA SAN	317,977 DWT BLT 09 CHR DH 15 TNKS COILED OIL CAP. 334,954 CBM MAN-B&W 39,931 BHP SOLD FOR ABT US \$37 MIL TO UNDISCLOSED BYRS	116.36
SMITI	281,396 DWT BLT 05 JPN DH 17 TNKS OIL CAP. 313,335 CBM SULZER 30,836 BHP SOLD FOR ABT US \$31 MIL TO CHINESE BYRS	110.17
SKS SPEY	158,843 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 167,531 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS.	151.09
FILIKON	149,989 DWT BLT 02 JPN DH 12 TNKS COILED OIL CAP. 163,918 CBM SULZER 22,379 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS	110.01
ALONISSOS	106,290 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 114,551 CBM MAN-B&W 18,420 BHP	125.70
MEGALONISSOS	106,162 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 114,490 CBM B&W 18,682 BHP	
AGATHONISSOS	106,149 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,594 CBM MAN-B&W 18,420 BHP	
SIKINOS	37,620 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 40,581 CBM MAN-B&W 12,889 BHP	
SKYROS	37,562 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 40,582 CBM MAN-B&W 11,665 BHP	
	SOLD ENBLOC FOR ABT US \$49.5 MIL TO GREEK BYRS.	
FOTINI LADY	71,864 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 80,637 CBM MAN-B&W 15,282 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CHAMPION ISTR	52,610 DWT BLT 12 CRT DH 12 TNKS OIL CAP. 56,190 CBM WARTSILA 13,120 BHP SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS.DECLARED PURCHASE OPTION	N/A
INTEGRITY	46,803 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 51,593 CBM B&W 12,870 BHP SOLD FOR ABT US \$9 MIL TO CHINESE BYRS	192.30
MAREX EXPRESS	46,652 DWT BLT 13 KRS DH 12 TNKS OIL CAP. 52,149 CBM MAN-B&W 11,693 BHP SOLD FOR ABT US \$20 MIL TO GREEK BYRS	428.71

CONTAINERS		US\$/Teu
4 X SAMSUNG RESALES	120,000 DWT BLT 22 SKR 13,000 TEU SOLD ENBLOC FOR ABT US \$445.6 MIL TO TAIWANESE BYRS	8,569
ST GREEN	33,417 DWT BLT 11 JPN 2,535 TEU MAN-B&W 29,551 BHP SOLD FOR ABT US \$22.5 MIL TO SKOREAN BYRS	8,876
LANTAU ACE	15,315 DWT BLT 01 KRS 5 HO 7 HA 1,216 TEU SULZER 24,161 BHP	5,140
LANTAU ARROW	14,901 DWT BLT 01 KRS 5 HO 7 HA 1,216 TEU SULZER 24,161 BHP	
	SOLD ENBLOC FOR ABT US \$6.25 MIL EACH TO UNDISCLOSED BYRS. SS DUE 09.2021 FOR LANTAU ARROW	

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	80,000	CDBL	PRC	COSCO HI Yangzou	PRC	2024	\$27.7 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	150,000	Zodiac	UK	DSME	SKR	2024	\$110 mil
15,000 TEU.Options excersised. Now total eight on order at this yard							
2 +2	27,000	Green World	CYP	Huangpu Wenchong	PRC	2023	\$32 mil
2,600 TEU							
2 +2	24,000	Green World	CYP	Huangpu Wenchong	PRC	2023	\$26 mil
1,900 TEU							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	54,000	KSS Line	SKR	HHI	SKR	2023	\$81 mil
86,000 cbm .LPG duel-fuel. Against TC							
2	54,000	Eastern Pacific	SPORE	Hyundai Samho	SKR	2023	\$82.25 mil
86,000 cbm .LPG duel-fuel. Against 5-7 yrs TC to Trafigura.							
2	54,000	SK Shipping	SKR	Hyundai Samho	SKR	2023	\$82.25 mil
86,000							
2	6,000	Tianjin Southwest	PRC	Huangpu Wenchong	PRC	2023	N/A
5,000							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	94,000	Knutsen Oas Shipping	NOR	HHI	SKR	2023	\$189.5 mil
174,000 cbm.							
1 +1	9,000	Fratelli Cosulich	IT	CIMC	PRC	2023	\$45 mil
8,000 cbm.LNG bunkering							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 19-2021		WEEK 18-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	41,185	0	0	
Tankers	5	111,720	4	469,163	25%
Gas Tankers	1	72,571	0	0	
General Cargo	0	0	1	7,938	-100%
Containers	0	0	0	0	
Reefers	0	0	1	14,572	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	10,453	0	0	
TOTAL	8	235,929	6	491,673	33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 19-2021		WEEK 18-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	55,672	2	405,761	0%
India	2	92,569	1	14,572	100%
Pakistan	4	87,688	2	53,405	100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	17,935	-100%
TOTAL	8	235,929	6	491,673	33%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
VIKA	41,185	1998	BULGARIA	9,659	5,312,450	550	PAKISTAN
TANKERS							
MR STAR	45,219	1997	JAPAN	10,043	5,433,263	541	BANGLADESH
SEA RIDER	35,775	2000	KOREA, SOUTH	8,529	4,861,530	570	PAKISTAN STST CONTENT
FALCON	19,998	1996	KOREA, SOUTH	6,695	4,974,385	743	INDIA INCL 1,000 TONS OF ST-ST CONTENT
PALMYRA	5,428	1991	JAPAN	1,944	942,840	485	PAKISTAN
NOLLA	5,300	1984	JAPAN	1,827	886,095	485	PAKISTAN
GAS TANKERS							
CARIBBEAN ENERGY	72,571	1980	USA	28,085	17,946,315	639	INDIA 3,500 TONS OF ALUMINUM CONTENT ON BOARD
SPECIAL PROJECTS							
KENOZ	10,453	1970	FINLAND	10,600	5,194,000	490	BANGLADESH LIVESTOCK CARRIER

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 7/5/2021	MON 10/5/2021	TUES 11/5/2021	WED 12/5/2021	THUR 13/5/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 19 15/5/2020
DRY INDICES											
BDI	3,212	3,183	3,240	3,254	3,139	3,077	-135	-4.20%	1,703	123.94%	407
Handy	1,177	1,189	1,203	1,223	1,241	1,259	82	6.97%	590	88.19%	230
BHSI TC AVERAGE	21,188	21,399	21,658	22,010	22,342	22,660	1,472	6.95%	10,620	88.21%	4,147
Supramax	2,160	2,196	2,216	2,245	2,269	2,283	123	5.69%	1,255	122.08%	450
BSI 58 TC AVERAGE	23,760	24,158	24,379	24,699	24,963	25,113	1,353	5.69%	13,808	122.14%	4,953
Kamsarmax	2,909	2,955	3,014	3,082	3,067	3,017	108	3.71%	1,653	121.19%	603
BPI 82k TC AVERAGE	26,182	26,597	27,126	27,740	27,606	27,154	972	3.71%	14,882	121.27%	4,088
Capesize	5,167	5,006	5,109	5,068	4,709	4,549	-618	-11.96%	2,541	126.54%	26
BCI TC AVERAGE	42,852	41,514	42,370	42,031	39,055	37,724	-5,128	-11.97%	21,068	126.49%	2,394
WET INDICES											
BCTI	472	472	502	504	507	501	29	6.14%	67	15.44%	704
BDTI	604	607	605	606	613	610	6	0.99%	67	12.34%	852
CURRENCY EXCHANGE											
	previous week	FRI 7/5/2021	MON 10/5/2021	TUES 11/5/2021	WED 12/5/2021	THUR 13/5/2021	for the week	% change			
Y/\$	109.1726	108.5232	108.7090	108.5252	109.5253	109.5748	0.4022	0.37%	Japanese Yen		
\$/GBP	1.3877	1.4000	1.4149	1.4149	1.4083	1.4029	0.0152	1.10%	Pound Sterling		
INR/\$	73.6268	73.2457	73.4054	73.3826	73.5913	73.4879	-0.1389	-0.19%	Indian Rupee		
\$/Euro	1.2051	1.2163	1.2169	1.2169	1.2072	1.2066	0.0015	0.12%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 7/5/2021	MON 10/5/2021	TUES 11/5/2021	WED 12/5/2021	THUR 13/5/2021	for the week	% change			
\$ / US Bbl	68.56	68.28	68.37	67.86	69.32	68.55	-0.01	-0.01%	BRENT		
\$ / US Bbl	65.01	64.90	65.00	64.65	65.60	65.28	0.27	0.42%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 07/05/2021											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		67.154		0.091		
	SUEZMAX	5 years old			158,000		45.033		0.130		
	AFRAMAX	5 years old			115,000		37.579		0.805		
	MR PRODUCT TANKER	5 years old			51,000		27.101		-0.005		
DRY BULK	CAPESIZE	5 years old			180,000		39.693		0.443		
	KAMSARMAX	5 years old			82,500		27.335		0.132		
	SUPRAMAX	5 years old			58,328		20.705		0.251		
	HANDYSIZE	5 years old			38,200		19.065		0.292		

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